

NEWS RELEASE

Connaught delivers first return to Investors months ahead of schedule

LONDON, Monday, 18th January 2010: Connaught is delighted to announce that they successfully sold their first land site, six months ahead of the Fund target.

The first site to be successfully sold is in Anglesey and involves an old farmhouse along with four new properties to be built on the site replacing two derelict outbuildings.

James Bromhead, Director of Connaught Land commented: ‘We are obviously delighted that we have successfully sold our first project ahead of schedule and achieving our targeted annualised return for our investors. Our performance clearly demonstrates that by carefully selecting the right projects in the right location we are able to deliver site success to the Strategic Land Funds more quickly than the fund assumptions and achieve our annualised investment return targets even in difficult market conditions.’

The capital sum from the project will be re-invested into a new project for the fund and profits will shortly be distributed to investors.

Bromhead continued: ‘We have several other projects now at or near planning application stage and every project in our investment portfolio is currently on or ahead of schedule to achieve planning gains for our investors.’

Alistair Mawdsley, Director of Connaught Asset Management continued: ‘We are delighted with this planning success and general progress towards delivering the targeted returns to our investors. Our new Series 4 Land Fund will operate on a similar basis and continue to exploit the current low land values, following market falls of up to 40% in the during the past 18 months, creating a number of extremely attractive investment opportunities.’

‘The interest in Series 4 is enormous and with the close date just three months away in April, investors will be treated on a strictly first come first served basis.’

To find out more log onto www.connaughtam.com or call Alistair Mawdsley on 0208 971 9727.



Notes to the Editor

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